

**UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE QUARTER ENDED 31 MARCH 2009**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Year
	31/03/2009 (RM'000)	31/03/2008 (RM'000)	31/03/2009 (RM'000)	31/03/2008 (RM'000)
Revenue	128,832	151,470	128,832	151,470
Operating expenses	(130,782)	(150,236)	(130,782)	(150,236)
Other operating income	790	710	790	710
(Loss)/profit from operations	(1,160)	1,944	(1,160)	1,944
Income/(expense) from other investments and finance	(7,751)	108	(7,751)	108
(Loss)/profit before tax	(8,911)	2,052	(8,911)	2,052
Taxation	183	(824)	183	(824)
Net (loss)/profit for the period	(8,728)	1,228	(8,728)	1,228
Attributable to:				
- Equity holders of the Company	(8,729)	1,224	(8,729)	1,224
- Minority interest	1	4	1	4
	(8,728)	1,228	(8,728)	1,228
(Loss)/earnings per share (sen)	(5.7)	0.8	(5.7)	0.8

The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the year ended 31st December, 2008.



**UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET
AS OF 31 MARCH 2009**

	Unaudited As At End Of Current Quarter 31/3/2009 (RM'000)	Audited As At End Of Current Quarter 31/12/2008 (RM'000)
Non-current assets		
Property, plant and equipment	85,494	88,709
Investment properties	11,124	11,232
Investment in an associate	-	-
Other investments	18,409	26,223
Intangible asset	14,509	14,998
Prepaid lease rental	14,006	14,099
Deferred tax assets	5,915	6,344
	149,457	161,605
Current assets		
Inventories	57,428	73,678
Trade receivables	107,850	128,469
Amount due from immediate holding company	8,020	12,322
Amounts due from related companies	697	929
Other receivables, deposits and prepayments	6,321	7,842
Tax recoverable	2,066	1,789
Deposits and cash balances	40,195	16,868
	222,577	241,897
Non-current assets held for sale	461	461
	223,038	242,358
Current liabilities		
Trade payables	47,250	63,521
Other payables and accrued expenses	49,274	54,746
Dividend payable	-	-
Amount due to penultimate holding company	300	330
Tax payable	59	347
	96,883	118,944
Net current assets	126,155	123,414
Non-current liabilities		
Provision for retirement benefits	5,964	6,032
Deferred tax liabilities	2,976	3,602
	8,940	9,634
Net assets	266,672	275,385
Capital and reserves attributable to equity holders of the Company		
Share capital	153,548	153,548
Reserves	114,745	123,459
Treasury shares	(1,847)	(1,847)
	266,446	275,160
Minority interest	226	225
Total equity	266,672	275,385
Net assets per share (RM) attributable to equity holders of the Company	1.7	1.8

The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 31st December, 2008.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 MARCH 2009**

3 months period ended 31 March 2008	Issued Share Capital (RM'000)	Share Premium (RM'000)	Capital Reserves (RM'000)	Foreign Exchange Reserves (RM'000)	Retained Earnings (RM'000)	Treasury Shares (RM'000)	Minority Interest (RM'000)	Total Equity (RM'000)
Balance as at 1 January 2008	153,548	34,445	1	2,570	102,060	(1,844)	213	290,993
Currency translation differences	-	-	-	11				11
Net profit for the period	-	-	-	-	1,224		4	1,228
Balance as at 31 March 2008	<u>153,548</u>	<u>34,445</u>	<u>1</u>	<u>2,581</u>	<u>103,284</u>	<u>(1,844)</u>	<u>217</u>	<u>292,232</u>
3 month period ended 31 March 2009								
Balance as at 1 January 2009	153,548	34,445	1	2,529	86,484	(1,847)	225	275,385
Currency translation differences	-	-	-	15				15
Net loss for the period	-	-	-	-	(8,729)		1	(8,728)
Balance as at 31 March 2009	<u>153,548</u>	<u>34,445</u>	<u>1</u>	<u>2,544</u>	<u>77,755</u>	<u>(1,847)</u>	<u>226</u>	<u>266,672</u>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December, 2008.

**UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE QUARTER ENDED 31 MARCH 2009**

	3 months ended 31/3/2009 (RM'000)	3 months ended 31/03/2008 (RM'000)
Cash flows from operating activities		
Net (loss)/profit before tax	(8,911)	2,052
Adjustments for non-cash items	11,412	5,854
Operating cashflow before working capital changes	<u>2,501</u>	<u>7,906</u>
Net change in current assets	42,590	11,344
Net change in current liabilities	(20,807)	(18,141)
Cash flows from operations	<u>24,284</u>	<u>1,109</u>
Other operating activities	(831)	(380)
Net cash flows from operating activities	<u>23,453</u>	<u>729</u>
Net cash flows (used in)/from investing activities	(126)	842
Net increase in cash and cash equivalents	<u>23,327</u>	<u>1,571</u>
Cash and cash equivalents at beginning of period	16,868	45,179
Cash and cash equivalents at end of period	<u>40,195</u>	<u>46,750</u>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 31st December, 2008.

NOTES TO THE UNAUDITED CONDENSED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 MARCH 2009

1. Accounting Policies and Basis of Preparation

The interim financial statements have been prepared in accordance with Malaysian Financial Reporting Standards (FRS) 134 Interim Financial Reporting (2007) and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad, and should be read in conjunction with the Group's annual financial statements for the year ended 31 December 2008.

The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2008.

The accounting policies and methods of computation adopted by the Group are consistent with those used in the preparation of the most recent audited financial statements and are in compliance with the Malaysian Financial Reporting Standards (FRSs) and other interpretations that are effective, for financial statements commencing 1 January 2009.

The following new FRSs and Interpretations were issued but not yet effective and have not been applied by the Group:

FRSs, Amendment to FRSs and Interpretations	Effective for financial periods beginning on or after
FRS 7: Instruments: Disclosures	1 January 2010
FRS 8: Operating Segments	1 July 2009
FRS 139: Instruments: Recognition and Measurement	1 January 2010
IC Interpretation 9: Reassessment of Embedded Derivatives	1 January 2010
IC Interpretation 10: Interim Financial Reporting and Impairment	1 January 2010

The new FRSs and Interpretations above are expected to have no significant impact on the financial statements of the Group upon their initial application.

The Group has applied the transitional provisions in FRS 7 and FRS 139 which exempts entities from disclosing the possible impact arising from the initial application of the standard on its financial statements.

2. Disclosure of Preceding Year Unqualified Audit Report

The preceding year audit report for the year ended 31st December, 2008 was unqualified.

3. Cyclicity of Operations

The operations are normally influenced by higher demand during festive periods.

4. Unusual items

There are no unusual items affecting assets, liabilities, equity, net income or cash flows.

5. Quarterly Estimations

There are no material changes in the estimation methods used in this interim reporting quarter which will have a material effect.

6. Debt and Equity Securities

During the current quarter, the Company did not purchase any of its own shares.

7. Segmental Reporting

The Group is principally involved in one primary segment, which is production, marketing and distribution of beverage and food products.

8. Valuations of Property, Plant and Equipment

There are no amendments to the valuations of property, plant and equipment brought forward.

9. Subsequent Events

There are no material events subsequent to the end of the interim period that would substantially affect the interim financial statements.

10. Changes in the Composition of the Group

There are no changes in the composition of the Group for the current quarter.

11. Contingent Liabilities

There are no changes in the contingent liabilities since the last annual balance sheet date.

12. Performance of the Group

The Group recorded revenue of RM128.8 million for the current quarter under review, compared to RM151.5 million generated for the same quarter last year, representing a 15% drop in sales. The lower revenue was mainly due to lower festive season sales and more competitive pricing.

The Group recorded a pre-tax loss of RM8.91 million for the current quarter and the financial period ended 31 March 2009, compared to a pre-tax profit of RM2.05 million from previous corresponding periods. The pre-tax loss was mainly due to write down of an investment in quoted securities by RM7.81mil, lower sales and more competitive pricing for the period under review.

13. Material Change in Profit Before Tax As Compared to the Immediate Preceding Quarter

The Group registered a pre-tax loss of RM8.91 million compared to a pre-tax profit of RM0.4 million in the immediate preceding quarter mainly attributable to write down of an investment in quoted securities by RM7.81mil, lower sales and more competitive pricing.

14. Prospects of the Group

The current weak economic situation has affected demand and more competition is expected. This situation is expected to continue in 2009. The Company will take measures in cost reduction and new product launches to mitigate the impact.

15. Variance from Profit Forecast

Not applicable.



16. Taxation

The tax expense is as follows:

	Current Quarter (RM'000)	YTD (RM'000)
Income tax:		
Current tax	15	15
Deferred tax:		
Origination and reversal of temporary differences	(218)	(218)
Under provision in prior year	20	20
	<u>(183)</u>	<u>(183)</u>

The Group's effective tax rate in the current quarter and year to date is lower than the statutory tax rate of 25% mainly due to the write down of investment and certain income not being subject to tax.

17. Gains on Sale of Properties

There were no sale of properties for the current quarter and current year to date.

18. Quoted Securities

- a. During the quarter, there was no purchase / sale of quoted shares.
- b. All long term investments are reviewed for impairment at the end of each quarter. A long term investment is deemed to have suffered impairment other than temporary if its market share price is 10% below the carrying value of the long term investment for four consecutive quarters since the previous impairment. An impairment charge of RM7.81mil on an investment in quoted securities has been provided in the current quarter as a result of its continuous significant diminution in value and the directors are of the view that the impairment is other than temporary. The Directors will continue to monitor the movement in value of the investment and will provide for further impairment should the need arise.

	(RM'000)
At cost	27,517
Provision for impairment in value	<u>(9,108)</u>
Net value after provision for impairment	<u>18,409</u>
Current market value	<u>12,556</u>

19 Corporate Proposals

There were no corporate proposals announced but not completed as at the date of this report.

20. Group Borrowings

There were no borrowings as at the end of the reporting period.

21. Financial Instruments

As at 15 April 2009, (the latest practicable date which shall not be earlier than 7 days from the date of issue of this quarterly report) the Group has entered into the following forward foreign exchange currencies contracts to hedge its exposure to fluctuations in foreign currency arising from sales and purchases.

The details of the open foreign exchange forward contracts are as follows:-

Currency	Contracted Amount '000	Equivalent Amount in RM'000	Expiry Dates	Average contracted rate
SGD	6,000	14,423	27 April 09 - 31 July 09	2.40130

Any exchange differences arising from these transactions are deferred until the related sales and purchases are transacted, at which time they are included in the measurement of such transactions.

The above instruments are executed with credit worthy financial institutions in Malaysia and as such credit and counterparties risks are minimal. There are no transaction costs at the inception of these contracts.

22. Material Litigations

There were no changes in material litigations since the last annual audited financial statements.

23. Dividend Proposed/Paid

There is no dividend declared for the period under review

24. Earnings Per Share

	Current Year	Preceding Year		Preceding Year
	Quarter	Corresponding	Current Year	Corresponding
	31/03/2009	Quarter	To Date	Year
		31/03/2008	31/03/2009	Corresponding
				Period
				31/03/2008
Net (loss)/profit attributable to equity holders of the Company (RM'000)	(8,729)	1,224	(8,729)	1,224
Weighted average number of ordinary shares in issue (units)	152,707,369	152,709,369	152,707,369	152,716,060
Basic (loss)/earnings per share (sen)	<u>(5.7)</u>	<u>0.8</u>	<u>(5.7)</u>	<u>0.8</u>

By Order of the Board
SAU EAN NEE
Company Secretary
23 April 2009
Petaling Jaya